



## Return to work audit and accounting update

### Course objectives

Given the current speed of change in audit and accounting regulations it is very easy to find yourself feeling out of touch and left behind; especially if you have not been working in public practice for a year or more. This course is designed to give accountants the confidence to take on new roles where they are required to be fully up to date with the current requirements for audit and accounting work (under UKGAAP and or IFRS) even if this is just so they can attend an interview with confidence.

### Typical content

- Summary of current requirements of UKGAAP (FRS and Company Law) and IFRS including some of the critical differences between the two
- Overview of Companies House filing requirements and the various exemptions available for micro, small and group entities
- Summary of the requirements of International Standards of Auditing and the most important current issues such as going concern assessment and accounting estimates
- Other important issues affecting the accountancy profession such as the regulatory framework and the future of audit and the Financial Reporting Council.

### Typical practical work and case studies

- Opening test your knowledge quiz to assess level of detail required
- Practical examples on most important current issues such as revenue recognition, recent changes to FRS 102 and audit documentation for going concern work
- Examples of best practice – illustrative pro forma accounts for members and to file at Companies House

### Duration and guideline fee

6 hour course – £1,700

Recommended maximum group size – 30