



## Financial Reporting Update - UKGAAP

### Course objectives

This course is designed for accountants who do not work in public practice to bring them fully up to speed with the current requirements of UKGAAP. The course is designed to be comprehensive, but it will only cover in detail those issues that are likely to be of most relevance to the attendees.

By the end of the course attendees will be able to return to work and be fully apprised of all changes and developments that they need to be aware of and how and where to research for more details (for example, the specific section of FRS 102 to explore) should they need to.

### Typical content

The current position

- Recent changes to UKGAAP – mainly FRS 101, 102, and 105 that are already effective
- Other relevant supporting guidance such as ICAEW Technical Releases and FRC Staff Papers
- Companies Act 2006 developments relevant to financial reporting such as changes to Strategic Report contents
- Financial Reporting issues from other developments in Laws and Regulations for example, The Apprenticeship Levy

Looking forward

- Recently issued Exposure Drafts and consultations, when and how they are likely to change existing UKGAAP
- IFRS developments that may or will be relevant when reporting under UKGAAP

### Typical practical work

- Case studies and examples to illustrate practical, numerical and judgemental aspects of changes and developments
- Quizzes to test current knowledge and understanding
- Example accounts to illustrate both good and bad practice

### Duration and guideline fee

3 hours - £850

Recommended maximum group size - 30